

MYDDLE, BROUGHTON & HARMER HILL PARISH COUNCIL
MID-YEAR FINANCIAL STATEMENT
2020 -2021

The following is a breakdown of the expenditure to date and the anticipated expenditure for the remainder of the financial year. Figures include VAT which can be reclaimed at the end of the financial year but may not be repaid until May 2021.

There is a requirement to state the reason for any anticipated variation of + or- 15%
 Figures rounded to nearest '£5'

EXPENDITURE

BUDGET HEAD	BUDGET £	SPENT TO SEPT. 30 TH	EXPECTED OCT. - APRIL	LIKELY VARIATION	REASON IF + OR – 15% OR MORE
Salary, Tax, N.I	5,900	2,820	3,000	-80	-
Clerks' Expenses	700	180	300	-220	Lock down
Rent	480	480	-	-	-
Office Rent	400	200	200	-	-
Street Lighting	1,800	1,170	600	-30	-
Insurance	700	660	-	-70	-
Audit	600	255	345	-	-
Play Areas	3,000	3,200		+200	-
Grass cutting	2,200	1,375	825		-
Photocopying	300	-	50	-250	New printer
Donations/Grants	3,000	3,000	-	-	-
Membership	600	620	-	+20	-
Web Site & I.T	360	-	360	-	-
Section 137 Grants	500	-	500		-
				-	
Road Safety	3,000	-	1,000	-	VAS units paid for in 2019- 20.
Tree Inspections	500	-	-	-500	
Youth Grant	500	500	-	-	-
Training	100	-	100	-	-
Projects	-	9,750	5,500	+15,250	Up-grade of lights.
Environ. Maint.	*3,000	320	2,680	-	*Includes grant of £1,500
Parish Paths	*900	435	455	-	*Includes grant and carry fwd.
Contingency	1,000	190	810	-	-
TOTAL	29,540	25,155	16,725		

INCOME

	BUDGET £	RECEIVED TO DATE	ANTICIPATED	VARIATION	REASON
Precept	29,250	29,250	-	-	-
Interest	130	25	10	-95	Decrease in interest rate
CIL	-	4,060	-	+4,060	No prior notice of level
Grants	1,800	1,800			
VAT return	3,500	2,780	-	-720	Late arrival of invoices.
Carry Forward	47,100	56,500		+9,400	Late arrival of invoices
TOTAL	81,780	94,415	10		

CURRENT FINANCIAL SITUATION:

INCOME:

Income to September 30 th .	£ 94,415.00
Anticipated October 1 st . to March 31 st .	10.00
<u>TOTAL</u>	<u>94,425.00</u>

EXPENDITURE:

Total spent to September 30 th . 2020	25,155.00
Anticipated expenditure October 1 st to March 31 st . 2021	16,725.00
<u>TOTAL</u>	<u>41,880.00</u>

STATEMENT

INCOME	£ 94,425.00
EXPENDITURE	<u>41,880.00</u>
BALANCE	<u>52,545.00</u>

MONEY HELD IN RING FENCED FUNDS

	£
Capital Reserve	10,000.00
CIL (Neighbourhood)	<u>26,790.00</u>
TOTAL	36,790.00

REMAINING BALANCE

£15,755.00

This means that the Council has available:

CIL (Neighbourhood) money for approved projects	£26,790.00*
Precept money for spending or carrying forward to 2021-2022	£15,755.00

***£9,590.00 of the CIL money has already been allocated - £4,590.00 for upgrading the remaining lights to LED units and £5,000.00 offered to Shropshire Council towards the cost of the safer road project at Myddle School. This leaves £17,200.00 for other projects.**

**Jack Wilson
Responsible Finance Officer
September 2020**